

BITFARI

A glimpse of network incentives – WORKING PAPER

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ABSTRACT. In order to sustain one of the biggest marketing networks strong incentives of participation must be in place. This document glances over the planned incentives for auditors, customers, bitfari holders, network operators and associated businesses.

1. Introduction: More incentives than any other crypto

It will not be atypical for a Bitfari economy participant to open up his/her wallet, perform 15 minutes of work and receive enough compensation to pay for a car. Bitfari is not only intended to be a global cryptocurrency but also the largest game show in the planet.

The spirit of bounties, payments and promos is to actually award network participants, especially as the platform unfolds. In this spirit, our idea is to give everyone the best treatment they have received in their lives as business owners, customers, volunteers or support technicians.

The key to all this is human mining. Instead of distributing block rewards to computers, Bitfari allocates them to a treasury and then distributes them to several network participants at a convenient time. While bitcoin is powered by a network of machines making all the money, Bitfari is powered by a network of humans getting rewards to entice them to respect one another, treat each other better, be more civil and work together towards shared goals.

2. Incentives for Network Operators

When a business installs a Bitfari screen they have the potential to increase their revenue in unlimited ways. Showing ads, depending on the location, can probably effortlessly increase revenue with little to no intervention. As network securers and community connectors they will also receive platform bounties and customer tips.

A store owner might close the store and keep operating his/her screen to save money for a future business. As is stated in Bitfari's code, businesses will receive:

- 1 million free ad showings in screens of their city/market. This incentive will half every four years.
- 1000 Bitfari's per screen installation, upon auditor confirmation. This incentive will half

every four years.

- 50 % commission on every Bitcoin/Cryptocurrency exchange at their location. If they choose to install a virtual ATM in their screen. This incentive will always stay the same.
- VIP status for 10 years. This incentive will half every four years.

Additionally, technicians installing Bitfari screens will receive:

- 1000 Bitfari's per screen installation, upon auditor confirmation. This incentive will half every eight years for technicians.
- 2 million free ad showings in screens of their city/market. This incentive will half every four years.
- VIP status for 10 years. This incentive will half every four years.

3. Incentives for Auditors

Auditors are normal customers, tasked with the verification of ads, screens or locations. Pre-auditors check ads from their homes, prior to showing, and auditors check live ads and screens on the wild. Without limitations, auditors are allocated 10% of the total bill for ad campaigns. This will be distributed as follows:

- 5% distributed for pre-auditors. 2.5% for bounty winners plus 2.5% for all the pre-auditors. This incentive will always stay the same.
- 5% distributed for auditors. 2.5% for bounty winners plus 2.5% for all the auditors involved. This incentive will always stay the same.
- Screen auditors will gain 100 bitfaris per screen verification. This incentive will half every four years.

For example, if Coca-Cola places a global ad with a budget of 1M:

- Pre-auditors will be compensated with \$50,000. Assuming one thousand pre-auditors are involved in the verification process, then each will get a deposit of \$25. However, one of several pre-auditors will additionally win a bounty of \$25,000 split evenly across winners.
- Auditors will be compensated with \$50,000. Assuming one thousand auditors are involved in the verification process, then each will get a deposit of 25 USD. However, one of several auditors will additionally win a bounty of \$25,000 split evenly across winners.

4. Incentives for Customers

Installing Bitfari in your phone, Smart TV or computer will improve your life. Some of the incentives include:

- 1) The ability to place free ads (in certain cases).

- 2) The ability to place cheap ads in participating businesses.
- 3) Quarterly, monthly and then weekly Bitfari dividend payout coming from the global tax – 1% of ads shown globally. With each halving, dividends payouts get faster.
- 4) About 2% of all revenue coming from ads placed in the customer's location will go to a pool of prizes distributed as promos to consume products from local businesses.
- 5) Customers with as little as 10 bitfari will be able to participate in the governance app.
- 6) Customers with as little as 100 will get a VIP badge. VIPs will get special prizes from participating businesses. In turn, Bitfari will automatically tip businesses once they provide VIP service.
- 7) Customers can make extra income by reviewing ads from their home. They are automatically eligible for bounties.
- 8) Customers choosing to receive multilingual service can translate menus, city information and guides simply by choosing the appropriate language from their Bitfari app.

5. Some Notes

This should give you a “flavor” of Bitfari's planned incentives to incite technology adoption and network growth.

Even though some of our users will choose to remain anonymous, incentives are planned to be distributed using traceable cryptocurrencies or stable coins. Making tax evasion impossible.

These incentives might change as part of our community governance process or due to applicable regulations.